



klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

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KLÖCKNER PENTAPLAST GROUP ANNOUNCES LAUNCH OF NEW STATE-OF-THE-ART MANUFACTURING EQUIPMENT FOR EUROPEAN MARKET

Montabaur, Germany – April 5, 2011 – The management of the Klöckner Pentaplast Group announces the launch of the company's new state-of-the art manufacturing equipment and technology at their Montabaur, Germany, and Santo Tirso, Portugal, facilities. The €40 Mio (\$54 Mio) investment will further enhance the company's production capabilities and product quality in the European market. This business decision allows kp to optimize capacity and streamline production processes for the shrink-label films, food, thermoforming, boxmaking, adhesive tape, and decorative surfaces business segments.

"Klöckner Pentaplast is committed to servicing the needs of the European market with high-quality film, service, and support," comments Hans-Joachim Kogelnik, president and COO of Klöckner Pentaplast/Europe. "This strategy will enable us to remain competitive in today's challenging business environment and position us well for the future."

About the Klöckner Pentaplast Group

The Klöckner Pentaplast Group is the world's leading producer of films for pharmaceutical, medical device, food, electronics, and general-purpose thermoform packaging, as well as printing and specialty applications. Founded in 1965 in Montabaur, Germany, Klöckner Pentaplast has grown from its initial facility to 19 current production operations in 11 countries.

The Klöckner Pentaplast Group is wholly owned by affiliates of The Blackstone Group. The company has sales of over \$1.3 billion (€930 Mio) and employs more than 3,000 people committed to serving customers worldwide. For more information, visit our web site at www.kpfilms.com.

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